of Heroin and Hashish seized in India are smuggled from, or transited through, Pakistan into India, such exchanges on specific criminal cases and criminals, at professional level, are expected to be helpful for drug law enforcement in either country. It has been agreed that direct and expeditious transmission of information and intelligence on drug smuggling should be carried out by designated officers in either country over mail and telecommunication, and that the two teams would hold the next meeting in Delhi in February, 1992 to review the arrangements.

Export by Export Oriented Units

3615. SHRI ASHOK ANANDRAO DESHMUKH: Will the Minister of COMMERCE be pleased to state:

(a) the total value of exports made by the 100 percent Export Oriented Units in rupees during each of the last three years; and

(b) the performance of the 100 percent Export Oriented Units and Export Processing Zones against the targets during the same period?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) and (b). A statement is attached.

(Rs. in crores)

Year	*Target*		*Exports*	
	EPZ	*EOU*	*EPZ*	*EOU*
1988-89	428.50	Not fixed	516.52	461
1989-90	605.00		732.08	605
1990-91 (Prov.)	850.00		982.72	527
Total	1883.50		2231.72	1593

Indo-Tanzanian Joint Venture Projects

3616. SHRI GOPINATH GAJAPATHI: Will the Minister of COMMERCE be pleased to state:

(a) whether the Government propose to set up some joint venture projects in collaboration with Tanzania;

(b) if so, the details thereof;

(c) when these projects are likely to be launched; and

(d) the steps taken in this regard to far?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) No, Sir.

(b) to (d). Does not arise.

Growth Rate

[*Translation*]

3617. SHRI DEVENDRA PRASAD YADAV: Will the Minister of FINANCE be pleased to state:

(a) whether the growth rate of the country is likely to decline due to repayment of loans and shortage of foreign exchange;

(b) if so, the details thereof; and

(c) the estimated trade deficit for 1991-92 and the extent of internal and external borrowing including interest outstanding at present?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b). The impact of repayment of loans on the growth rate of the country is expected to be marginal because borrowing is bieng kept under short limit. The foreign exchange shortage could have an adverse effect upon growth if it is not alleviated by measures to strengthen export performance. However government propose to tackle the foreign exchange shortage by a vigorous export drive so the our growth targets are not jeopardized.

(c) The trade deficit during 1991-92 would depend on our export performance and the level of imports we can maintain keeping in view our foreign exchange reserve position. However, it is expected that current year's trade deficit would be lower compared to the last year's trade deficit at Rs. 15,142 crores. The extent of internal and external borrowing including interest payments as estimated for 1991-92 is as follows:

(Rs. crores)

	Net borrowing	*Interest payments*
Internal	38,545	24,770
External	4,224	2,702

Includes external assistance on both Government and non-Government accounts.

Foreign Banks

[*English*]

3618. SHRI SYED SHAHABUDDIN: Will the Minister of FINANCE be pleased to state:

(a) the names of foreign banks and the number of their branches in India as on April 1, 1991;

(b) whether the Inter-annual rise in deposits, credit and profit bank-wise, of the foreign banks is higher than the national banks;

(c) if so, the actual inter-annual rise in deposits, credit and profit by the foreign banks, bank-wise, during each of the last three years;

(d) whether be foreign banks are engaging themselves in the sale and purchase of stocks in the stock market;

(e) whether the Government propose to regulate the stock exchange activity of these banks;

(f) if so, the details thereof; and

(g) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a)The names of the foreign banks and the number of their branches in India are given in the attached Statement-I

(b) Yes, Sir.

(c) The details of deposits, advances and net profits of the foreign banks for the financial years ended March, 1989, 1990 and 1991 are given in the attached Statment-II.